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OFFICE OF THE DEPUTY PRINCIPAL

ACADEMICS, RESEARCH AND STUDENTS' AFFAIRS

UNIVERSITY EXAMINATIONS

2021/2022 ACADEMIC YEAR

THIRD YEAR SECOND SEMESTER SPECIAL EXAMINATION

FOR THE BACHELOR OF BUSINESS MANAGEMENT AND BACHELOR HOTEL
AND HOSPITALITY MANAGEMENT

COURSE CODE: BBM 462/BHM 418

COURSE TITLE: STRATEGIC MANAGEMENT

DATE: 31/01/2022

TIME: 9:00-12:00

INSTRUCTION TO CANDIDATES

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THIS PAPER CONSISTS OF 3 PRINTED PAGES

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BBM 462/ BHM 418

MAIN/REGULAR EXAMINATION BBM 462/ BHM 418: STRATEGIC MANAGEMENT

STREAM: BBM,BHM **DURATION: 3HRS**

INSTRUCTIONS:

- Answer Question ONE and any other TWO questions.
- Question ONE carries 30 Marks

QUESTION ONE

- Differentiate between the following terms as used in strategic management:
 - a. Plan and policy

(2 marks)

b. Programmed and contingency strategy

(2 marks)

c. Effect of learning and experience curve

(2 marks)

d. Market and marketing research

(4 marks)

ii. The intensity of competition depends on several factors.' Identify these factors and discuss briefly on them. (10 marks)

iii. Can cost leadership strategy allow a firm to earn above-average returns despite strong competitive forces? Discuss. (10 marks)

QUESTION TWO

- i. The strategic management process encompasses three phases- strategy formulation, implementation and evaluation and control. Discuss (10 marks)
- ii. What is 'situation audit' in strategic planning?

(10 marks)

QUESTION THREE

Alupe Enterprises has approached you as a strategic management consultant to assist in formulating a strategic plan for its firm. Draft a conceptual model for creating a 'strategic plan' for a company. (20 marks)

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QUESTION FOUR

- a. The true nature of marketing today is not serving the customer; it is outwitting and outfitting one's competitors. Briefly explain four ways in which this war can be fought.
- b. Explain strategic implications of BCG matrix model. (10 marks)

QUESTION FIVE

- a. Discuss Porter's five forces model. How does it help managers to identify the opportunities and threats confronting a company?
- b. Examine the degree to which the three concepts: positioning, product differentiation and market segmentation relate with each other. (10 marks)

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